


"I WILL BLESS THOSE WHO BLESS YOU,
AND I WILL CURSE HIM WHO CURSES
YOU; AND IN YOU ALL THE FAMILIES
OF THE EARTH SHALL BE BLESSED."
GENESIS 12:2-3

ZION OIL & GAS

AN AMERICAN COMPANY IN ISRAEL
EXPLORING FOR OIL
TO FULFILL THE PROPHECIES
GIVEN BY GOD TO JACOB AND MOSES

GENESIS 49:1, 22-28
DEUTERONOMY 33:13-16

ZIONOIL.COM
OTC: ZNOG
EST. 2000



ZION ...is a name rich with meaning. Although it originally referred to the Citadel of Zion, positioned on the lower eastern hill of Jerusalem, the "City of David" was often used by the Hebrew prophets in a much wider sense. "Zion" has been used to refer to the Temple Mount, the entire Land of Israel or even the People of Israel.

In Christianity, the word "Zion" represents the heavenly city ruled by God. The decision to name our company "Zion Oil & Gas" reflects our commitment to benefit the Land of Israel and its people, as well as working toward the fulfillment of Biblical prophecy concerning "Zion" -- in all of its many meanings.



Dear Family & Friends of Israel,

As a Christian Zionist, I declare to Israel that “your people shall be my people, and your God, my God” (Ruth 1:16), and I believe that, as true Christians, we must also identify with Israel, as we are all part of the “wild olive branch” grafted onto the olive tree by the grace of God (Romans 11).

Moreover, I identify with Israel, because I share in their struggle and understand a little something of their pain, their confusion, their hope, the media misrepresentation, and the world's disdain of the nation of Israel and the Jewish people. Israel appears to be coming under greater criticism for taking those very steps of self-defense which we in America take for granted as our sovereign moral right.

As a believer, I do not doubt that humanity must learn that obedience to God and His commandments is the key to progress, whether personal or corporate, national or international. Disobedience, on the other hand, can lead only to high difficulty. Both are a part of the story of the Jewish people and the nation of Israel. Indeed, it appears that God's chosen people have ascended to heights and descended to depths far beyond our experience - in both blessings and curses, progress and disaster.

In considering the history of Israel, however, this principle alone is insufficient to explain the enormous magnitude of Israel's sufferings. There is another dimension. Dark spiritual forces tangibly target Israel to attack the living God Himself. No one can touch God, but the individual Jew and the nation of Israel are within reach of those whose hatred is directed against God, and who would seek to foil the fulfillment of His purposes and disrupt His plan for the people of His covenant and the nation of Israel.

This hatred has been manifested time and again throughout the ages. For example, there have been the Crusades, the Inquisition, and the Pogroms. In the last century, we have seen this hatred culminate with the Holocaust as well as a continued lack of integrity, evidenced by unfulfilled promises on numerous agreements towards the Jewish people, regarding the Land of Promise. With the re-establishment of the State of Israel in 1948, there have been many wars and many more terrorist attacks (Hamas, Hezbollah, ISIS, and more). There continues to be the forced pressure of the “peace” negotiations, even though Israel is the only nation on Earth that was created by a sovereign act of God (Genesis 15) and whose borders are defined by God (Numbers 34:1-12). For in Exodus 32:13 He said:

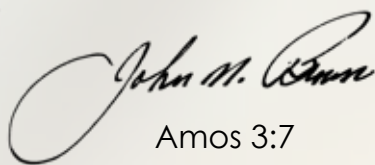
“...All this land that I have spoken of I give to your descendants, and they shall inherit it forever.”

In the summer of the year 2000, the Prime Minister of Israel indicated that in return for the much prayed for “peace,” Israel would be willing to give almost all of the territory of the Holy Land retaken in the 1967 War, a war started by the Arab nations with the declared purpose of destroying Israel, to the Palestinians for them to be a state. The same Palestinians rejected the offer, declaring that the Jews had no right to Jerusalem or the Temple Mount and that the Biblical connection between Israel and the land was “forged,” resulting in waves of terrorism.

(Continued on next page)

The Bible declares that GOD HAS NOT forsaken His covenant people (Jeremiah 31:31-40). As new covenant believers, we are commanded by God in the Bible to stand together with the Jewish people, whom the world has abused. It is the fulfillment of prophecy for the Jewish people, the realization of their covenant, and the answer to the prayers of countless generations.

"‘I will plant them in their land, and no longer shall they be pulled up from the land I have given them,’ says the Lord your God.” Amos 9:15


Amos 3:7

JOHN BROWN, FOUNDER

THE CALLING

From its inception, the calling of Zion Oil & Gas has been to assist Israel in the restoration of the Land by finding and producing oil and gas, helping to make Israel politically and economically independent. We see the State of Israel not only as a refuge for Jews but as the fulfillment of prophecy. Amos 9:15 states: “I will plant them in their land, and no longer shall they be pulled up from the land I have given them, says the Lord your God.”

We believe that God has promised in the Bible to bless Israel with rich accumulations of oil and gas, to be found on the Head of Joseph, in the Megiddo-Jezreel Valley (referred to in Revelation as Armageddon).

Science confirms what we know to be true from Scripture. Israel, which is roughly the size of New Jersey, is rich in offshore natural gas and also has the potential to hold almost two billion barrels of recoverable oil as per a 2010 U.S. Geological Survey estimate. In 2015, an independent study by the international consulting company Beicip-Franlab, as recently reported by Israel's Energy Ministry, found that **up to 6.6 billion barrels of oil** remain to be found in the offshore portion of Israel's Levant Basin. This study further confirms that the Levant Basin is indeed a world-class hydrocarbon province.

Currently, Israel consumes about 235,000 barrels of oil equivalent per day, virtually all of which comes from external sources. Domestic production is needed, and it would help to secure the only democracy in the Middle East.

Let's now take a closer look at the scriptures that are at the heart of Zion's vision...

MOSES & JACOB

"Now this is the blessing which Moses the man of God blessed the children of Israel before his death... Of Joseph he said, 'Blessed of the Lord is his land, with the precious things of heaven, with the dew, and the deep lying beneath... with the best things of the ancient mountains, with the precious things of everlasting hills, with the precious things of the earth and its fullness, and the favor of Him who dwelt in the bush. Let the blessing come upon the head of Joseph, and on the crown of the head of him who was separate from his brothers...' " (Genesis 49:25-26, see also Deuteronomy 33:1, 13-16).

ARMAGEDDON/MEGIDDO

"And I saw three unclean spirits like frogs coming out of the mouth of the dragon, out of the mouth of the beast, and out of the mouth of the false prophet. For they are spirits of demons, performing signs, which go out to the kings of the earth and of the whole world, to gather them to the battle of that great day of God Almighty....And they gathered them together to the place called in Hebrew, Armageddon [the ancient city of Megiddo, in the Jezreel Valley]" (Revelation 16:13-14,16).

Besides the many references to the Land producing a blessing for future generations, the oil mentioned in these verses raises significant possibilities (Job 29:6, Deuteronomy 32:12-13). It differs from other references that specify "olive oil." In these verses, the Hebrew word for "oil" is used alone without the Hebrew word meaning "olive." We do not believe this is a coincidence. These verses are also directly tied to the "Blessing" in which the Gentile believers will ultimately participate. Only time will tell what God's eternal word has yet to reveal. For further study, contact Zion Oil for Jacob's Blessing, a compilation of three scriptural interpretations of the Oil in Israel.

OUR FAITH

Zion's approach is unprecedented. It is our FAITH in God, HIS promises (Joshua 1:8) and His ability to perform all His Word, that leads us in the steps that our father Abraham walked (Romans 4:11-25). Jesus said, "It is written, Man shall not live by bread alone, but by every word of God" (Luke 4:4, Deuteronomy 8:3). It is only through faith in JESUS CHRIST that we are saved. Jesus said, "It is written in the prophets, 'And they shall all be taught by God.' Therefore everyone who has heard and learned from the Father, comes to me" (John 6:45, Isaiah 54:13).

From its inception, God's plan was born through FAITH in God's Word. In all matters, the Word of God has been the basis for Zion's conduct and actions. For it is written, "This book of the Law shall not depart from your mouth, but you shall meditate on it day and night, that you may observe to do according to all that is written in it," (Joshua 1:8). Consequently, Zion shall respect, "fear God, and keep His commandments, for this is man's all" (Ecclesiastes 12:13).

**"Therefore, cast not away your confidence, which has great reward.
For you have need of patience, so that after you have done the will of
God, you may receive the promise." Hebrews 10:35-36**

By Faith, we now wait for the promises of the Oil of Israel.

THE BEGINNING

JOHN BROWN'S TESTIMONY AND THE GENESIS OF ZION OIL & GAS

Zion Oil & Gas is a testimony and a journey of faith, which began for me when God saved me in 1981. Before 1981, I had been hospitalized for alcoholism four times, but God changed my life dramatically when I accepted Jesus Christ as my personal Savior.

My testimony is based only on God's faithfulness to the Jewish people and the Nation of Israel (Genesis 17:1-8), both of which are covenant promises and will come to pass (I Kings 8:56, Isaiah 25:1) and not because of my faith.

In February of 1981, Jim Spillman, a Christian author, and evangelist, came to Zion Temple in Clawson, Michigan and taught on "The Oil of Israel." By faith I believed it and what Jim had written in his book, *The Great Treasure Hunt*. God used Jim Spillman first in my life to deposit the vision for the oil in my heart. I then went to Israel where God gave me I Kings 8:41-43 and I then prayed and asked God for the oil! I believed, received it by faith (Mark 11:22-24), and since then have spoken it and continued in faith.

In December 1985, God called me by faith to pursue the vision of oil full time (Acts 22:14-15), so I resigned from my job at Valeron and moved to Houston, Texas. I was told to write the vision as it says in Habakkuk 2:2-3. What the Bible declares comes only by faith (Romans 10:17). We must then believe the promise and act on it (James 1:22-24). God wrote this about Abraham who is the father of our faith:

"He did not waver at the promise of God through unbelief, but was strengthened in faith, giving glory to God, and being fully convinced that what He had promised He was also able to perform." Romans 4:20-21

I was very concerned that I only write what was confirmed to me through God and the Bible. There is a severe penalty if we add to or take away from His Word (Revelation 22:18-19) so I wrote the vision only after I received Jeremiah 23:28-29, which states:

"The prophet who has a dream, let him tell a dream; and he who has My word, let him speak My word faithfully. What is the chaff to the wheat?' says the Lord. 'Is not My word like a fire?' says the Lord, 'And like a hammer that breaks the rock in pieces?'"

After ten years of various trials and testing (Job 23:10), like Moses, I tried very hard in my own strength to make the vision come to pass when and how I wanted (Acts 7:24-25). I drew strength from a quote in Hal Lindsey's book *Faith for Earth's Final Hour*, p. 279: "...one of life's most difficult things is to keep on trusting the Lord when He delays answering our faith. Yet this is one of the most necessary aspects to develop spiritual faith."

Within the next two years, God began to place in my heart once again the desire to become involved in Israel. I really didn't want to go after 15 years of trials, but God told me to go (Judges 6, 7:15). The rest of the vision is now being fulfilled in Israel.

"Oh, give thanks to the Lord! Call upon His name; make known His deeds among the peoples!" Psalm 105:1

ANCHORED IN SCRIPTURE

RECEIVED BY JOHN BROWN IN ISRAEL, 1983

ONE

"Moreover, concerning a foreigner [John Brown], who is not of Your people Israel, but has come from a far country [U.S.A.] for Your name's sake (for they will hear of Your great name, and Your strong hand and Your outstretched arm), when he comes and prays towards this temple, hear in heaven Your dwelling place, and do according to all for which the foreigner calls to You [Oil for Israel], that all peoples of the earth may know Your name and fear You, as do Your people Israel, and that they may know that this temple which I have built is called by Your name" (1 Kings 8:41-43 and 2 Chronicles 6:32-33).

TWO

"And it shall be that if you earnestly obey My commandments which I command you today, to love the Lord your God and serve Him with all your heart and with all your soul, then I will give you the rain for your land in its season, the early rain and the latter rain, that you may gather in your grain, your new wine, and your oil" [the Oil of Israel] (Deuteronomy 11:13-14).

THREE

"Then you shall see, and become radiant, and your heart shall swell with joy; because the abundance of the sea shall be turned to you, the wealth of the Gentiles shall come to you" (Isaiah 60:5).

OUR RESPONSIBILITY

It is our responsibility to proclaim Jesus as the Messiah, bring glory to God, and, when the oil is found, proclaim:

"'...The days are at hand, and the fulfillment of every vision. For no more shall there be any false vision nor flattering divination within the house of Israel. For I am the Lord. I speak, and the word which I speak will come to pass; it will no more be postponed; for in your days, O rebellious house, will I say the word and perform it,' says the Lord God." (Ezekiel 12:23-25).

For the prophets foretold that the Gentiles would also call upon God (Isaiah 55:5) and serve Him (Zephaniah 3:9). He would answer their prayers (Isaiah 65:24), save them (Isaiah 52:10) and set them in the Land! (Isaiah 14:1)

For God has promised that not only would He honor his First Covenant and would cause the Jews to return (Jeremiah 33:14-26), but that one day He would also make a New Covenant (Jeremiah 31:33-34). In Hosea 2:23 He said "...then I will say to those who were not My people, 'You are My people!' And they shall say, 'You are my God.'" These strangers would also share in the promised inheritance (Ezekiel 47:21-23) and help restore the Nation of Israel. Many people will come to Israel and to her God (Zechariah 8:20-23, Isaiah 65:1). For God's promise to Abraham was, "and in your seed all the nations of the earth shall be blessed." (Genesis 22:18).

One must recognize that "...if the Gentiles have been partakers of their spiritual things, their duty is also to minister to them in material things" (Romans 15:27). We believe "the God of heaven, He will prosper us" (Nehemiah 2:20), because the Jewish people are "beloved for the sake of the fathers" (Romans 11:28).



Dear shareholders, supporters, and fellow believers,

I want to start by expressing my gratitude for your unwavering, faithful belief and support of Zion Oil & Gas. I recognize and empathize with your patience in a process that, while arduous at times, is ultimately controlled by God's timing. In the fifteen years I have been involved with Zion, I have seen God's hand continuously protect and move the Company forward.

While Zion is a company built on faith in God's Word, we serve a God of order (1 Cor. 14:33, Psalm 119:133) who provides clarity and direction. As such, Zion has been blessed with a technical team of geologists, geoscientists, and engineers that have spent years developing a prospect based on a rigorous scientific review that supports Zion's Vision.

I am excited about the future for Zion and its shareholders. I fully believe that our mission and faithfulness to bless Israel will be rewarded (Genesis 12:3). I am humbled that God allows us, as His servants, to participate in the fulfillment of Scripture with the hope that all will come to know Jesus Christ as the Messiah and Lord (2 Peter 3:9).

A handwritten signature in black ink that reads "William H. Avery".

**WILLIAM H. AVERY,
PRESIDENT**

An aerial photograph showing a vast landscape with green agricultural fields, a small town or village with buildings, and a body of water in the distance. The foreground shows a rocky, dry hillside.

**BY FAITH, WE NOW WAIT
FOR THE PROMISES OF THE
OIL OF ISRAEL**

THE SCIENCE

Israel's economic and political stability could be at stake, in no small measure due to its almost total dependence on imported oil. The nation of Israel, as a member of the free world and as the only true, stable democracy in the Middle East, desperately needs to find oil to become independent from outside political pressures.

Since the world began to explore for and to produce oil and gas, Israel was thought to be one of the few countries in the Middle East without significant quantities of oil and gas. Israel's former Prime Minister Golda Meir was quoted as saying "Moses took us 40 years through the desert to bring us to the one spot in the Middle East that has no oil!"

GEOSCIENCE TEAM

USA



Dr. Lee Russell

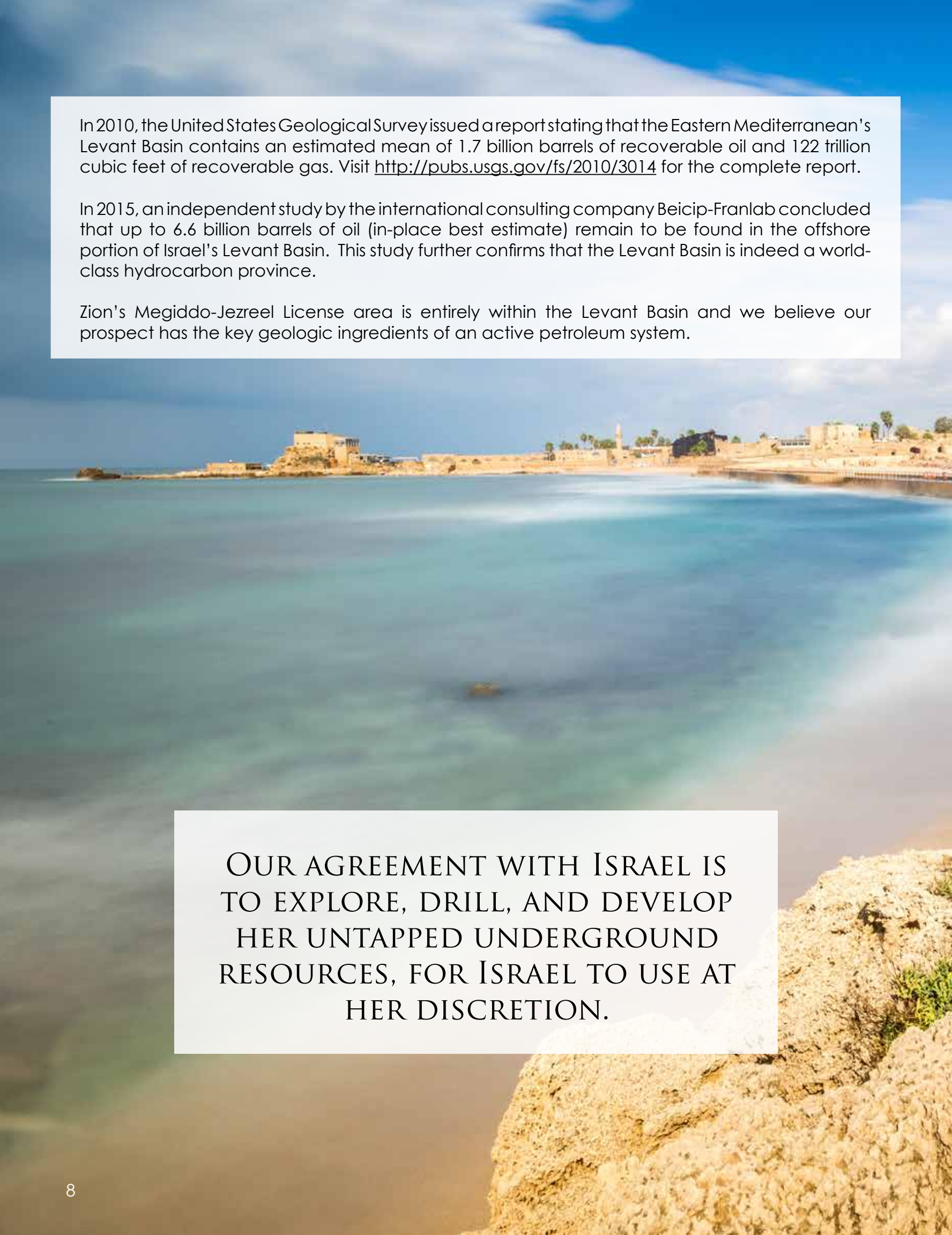
ISRAEL



Nadav Navon

In 2009, Houston-based Noble Energy (along with Israeli partners) announced the first significant natural gas discovery in Israel – the Tamar Field, followed in 2010 by the gigantic Leviathan Field. At the time of their discovery, these fields represented the world's largest natural gas discoveries of that decade. Since then, Noble and its partners have discovered about 40 trillion cubic feet of natural gas offshore in the Levant Basin, and they have stated that significant exploration potential remains, including for oil. Noble Energy plans to sell gas to Jordan, Egypt, and the Palestinian areas, suggesting that natural gas sales could pave the road to a more peaceful co-existence.

(Continued on next page)



In 2010, the United States Geological Survey issued a report stating that the Eastern Mediterranean's Levant Basin contains an estimated mean of 1.7 billion barrels of recoverable oil and 122 trillion cubic feet of recoverable gas. Visit <http://pubs.usgs.gov/fs/2010/3014> for the complete report.

In 2015, an independent study by the international consulting company Beicip-Franlab concluded that up to 6.6 billion barrels of oil (in-place best estimate) remain to be found in the offshore portion of Israel's Levant Basin. This study further confirms that the Levant Basin is indeed a world-class hydrocarbon province.

Zion's Megiddo-Jezreel License area is entirely within the Levant Basin and we believe our prospect has the key geologic ingredients of an active petroleum system.

OUR AGREEMENT WITH ISRAEL IS
TO EXPLORE, DRILL, AND DEVELOP
HER UNTAPPED UNDERGROUND
RESOURCES, FOR ISRAEL TO USE AT
HER DISCRETION.

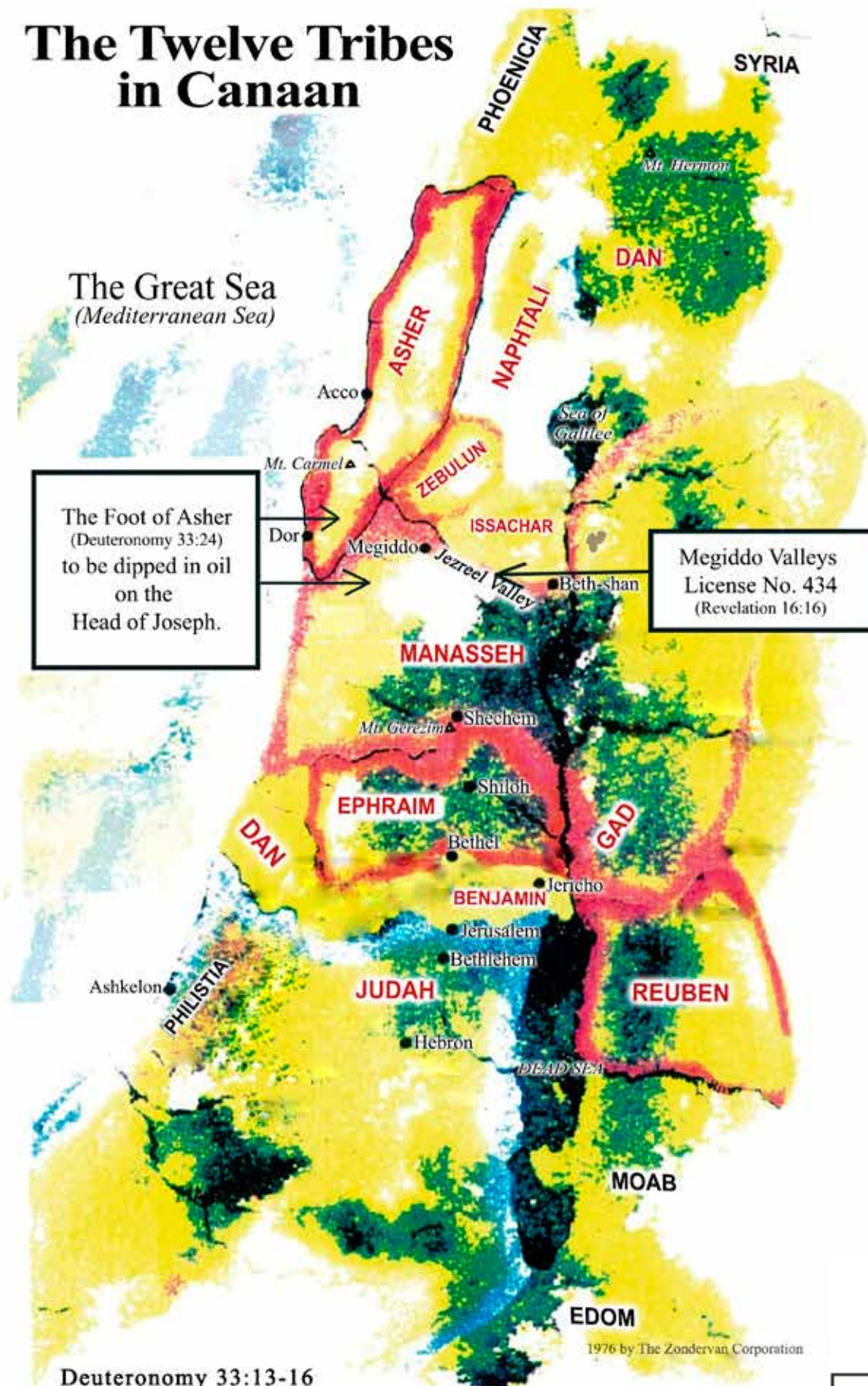
FAITH IN ACTION

We have a deep connection with and responsibility to the Jewish people and the nation of Israel. Our agreement with Israel is to explore, drill and develop her untapped underground resources, for Israel to use at her discretion.

We are faithful stewards of the local economy in Israel and will continue to act accordingly. We have a full-time staff in Israel, and we contract with companies and employ Israeli individuals, whenever possible, to build roads, transport materials, perform technical work. The profits we receive from potential production of oil and gas will be used to continue to bless Israel by further developing her natural resources.

We have also set up two charitable foundations -- the Bnei Joseph Foundation, registered in Israel, and the Abraham Foundation, registered in Switzerland, to distribute 6% of Zion's oil production in pre-tax dollars, directly to charitable ministries in Israel, the U.S. and around the world. We are currently making a difference through these foundations by donating to medical centers and children's homes in Israel.

The Twelve Tribes in Canaan



Deuteronomy 33:13-16

And for the precious things of the earth and the fulness thereof,
and for the good will of him that dwelt in the bush:
let the blessing come upon the head of Joseph,
and upon the top of the head of him that was separated from his brethren.

YOU A



ZION OIL & GAS



World-class
natural gas reserves

*Jacob (Israel) to Joseph:
"And by the Almighty
who will bless you with
blessings of heaven
above, blessings of the
deep that lies beneath...
They shall be on the
head of Joseph..."*

Gen 49:25-26

*"Blessed of the Lord is
his land...
Let the blessing come
on the head of Joseph..."*

Deut 33:13-16

CAESAREA

MANASSEH
(HEAD OF JOSEPH)

MEGIDDO-VALLEYS
LICENSE

75,000
ACRES

TEL AVIV

Mediterranean
Sea

DAN

EPHRAIM

BENJAMIN

JERUSALEM

JUDAH

Dead
Sea

LEBANON

ASHER

NAPHTALI

EAST
MANASSEH

SYRIA

Sea
of
Galilee

ZEBULUN

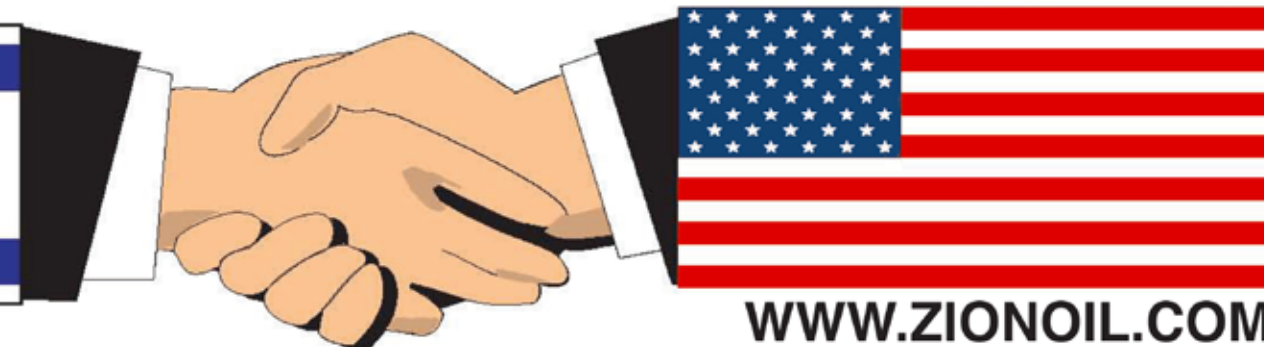
ISSACHAR

JORDAN

GAD

REUBEN

WE ARE NOT ALONE!



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ZION OIL & GAS



THE 12 TRIBES OF ISRAEL

GAD	ASHER	NAPHTALI
ISSACHAR	BENJAMIN	REUBEN
JUDAH	DAN	SIMEON
MENASSAH	EPHRAIM	ZEBULUN

SONS OF JOSEPH

JACOB'S (ISRAEL'S) BLESSING OF HIS SON JOSEPH: "AND BY THE ALMIGHTY WHO WILL BLESS YOU WITH BLESSINGS OF HEAVEN ABOVE, BLESSINGS OF THE DEEP THAT LIES BENEATH... THEY SHALL BE ON THE HEAD OF JOSEPH..."

- GENESIS 49:25-26

PASTOR JOHN HAGEE
in a letter to Chairman & Founder,
John Brown

“I will continue to pray earnestly for the success and unlimited prosperity of Zion Oil in Israel. A major oil development in Israel would create a geopolitical earthquake.

I believe you have been called to the kingdom, 'For such a times as this.'

Most Sincerely,
Pastor John Hagee

MARCUS LAMB
Founder, Daystar Television about Zion

“God said, 'I will do amazing things in the last days.' And today, in the world, the most valuable resource is not gold, it's not diamonds, it's not even money; it's oil.

This is such a vital, vital thing; we shouldn't be surprised at all that God would save this for the end times and that God would save it for His chosen people, Israel.

We need to pray for John Brown, for Zion Oil and for all the people that are involved in this.

PASTOR JOHN GRAY
in a message to Zion's Chairman & Founder,
John Brown at Daystar's 2013 Refreshing
Times Conference

“You're going to see with your eyes the thing you have prayed. And, you will not only live to see it, but you live to reap from it. Which means, years of increase are in front of you.

DR HAROLD VINEGAR
Chief Scientist for 30 years with Royal
DutchShell quoted in Bloomberg Magazine

“Most people don't realize yet that Israel has the potential to be one of the world's major oil producers.

Read more: <http://buff.ly/10wUkde>

JOEL ROSENBERG
from his book, *Epicenter*

“[After spending a good part of Chapter 5, *Israel Discovers Massive Reserves of Oil, Gas*, talking about Zion Oil] -

In talking to [Zion and] other oil experts in Israel and the U.S. ... I was able to confirm that there is, in fact, both oil and natural gas under the region known in the Bible as Armageddon [Jezreel Valley] ...

... [Zion's] company is one of six whose founders were originally inspired to start drilling because of Old Testament passages.

JONATHAN BERNIS
at the NRB Convention to Zion's Chairman
& Founder, John Brown

“I believe that you have the gift of great faith and have been called to Israel. The scriptures state that Joseph's land will be blessed (Genesis 49:22-26; Deuteronomy 33:13-16) and all the tribes will be blessed as Jacob prophesied and as written in Genesis 49:1 and Genesis 49:28. We are happy to have Founder & Chairman, John Brown, on our show, 'The Jewish Voice': <http://www.zionoil.com/updates/is-there-oil-in-israel>

JOSEPH PRINCE
In "God's Promise of Wealth Revealed"

“There will be oil found in Israel and on the Head of Joseph and in the last days, which was prophesied by Jacob and confirmed again by Moses.

Watch online: <http://buff.ly/10nVDLu>

US GEOLOGICAL SURVEY
in the 2010 Fact Sheet

“The U.S. Geological Survey estimated a mean of 1.7 billion barrels of recoverable oil and a mean of 122 trillion cubic feet of recoverable gas in the Levant Basin Province using a geology based assessment methodology. [Zion's exploration rights in Israel all fall within the Levant Basin.]

Read more: <http://buff.ly/Zsz4GH>

HAL LINDSEY
on Trinity Broadcasting Network about
Zion Oil & Gas

“Prophetically, I believe oil will be found on Zion's leases.

I do know that this is just the right prophetic time for these discoveries to be made ... I can barely wait to see what will happen next.

DR DAVID JEREMIAH
in his book, *What in the World is Going On?*

“Two major oil companies have been formed to explore oblique references to oil found in the Bible...

John Brown, an evangelical Christian and founder and chairman of Zion Oil and Gas, believes that there is indeed oil in Israel...

The discovery of oil on Israeli soil would greatly reduce the threat against Israel from her hostile allies [sic], taking the oil weapon out of their hands.

Watch online: <http://buff.ly/10nVeZE>

ERICK STAKELBECK
Host of 'The Watchman' in an
interview with Zion Oil & Gas

“The discovery of oil in Israel would be a total game-changer - not only from an economic standpoint, but also from a security standpoint, in that Israel will not have to rely on potential enemies for oil [Ezekiel 3:17].

We, as evangelical Christians, want to see a vibrant and prosperous Israel not reliant on a hostile world.

TIM LAHAYE
in a letter to Zion's Chairman & Founder,
John Brown

“After meeting you and much prayer, I have come to believe that you are one of the strangers in 1 Kings 8:41-43 and have been called by God to search for oil in Israel and to be His witness (Acts 22:14,15).

“THE LORD WILL FIGHT FOR YOU, AND YOU SHALL
HOLD YOUR PEACE.” EXODUS 14:14

LEADERSHIP MANAGEMENT



JOHN BROWN, HONORARY DOCTOR OF BIBLICAL STUDIES
FOUNDER AND EXECUTIVE BOARD CHAIRMAN

Since 1983, John has dedicated himself to finding the Oil in Israel. He has faithfully developed and maintained key relationships with employees, government officials, and industry experts. He has served as Board Chairman since 2000 while holding a number of executive positions within the company during his tenure and continues to ensure that Zion remains faithful to God and His Chosen People.



ROBERT W. DUNN
CHIEF EXECUTIVE OFFICER AND BOARD DIRECTOR

Robert Dunn possesses over 26 years of experience in seismic acquisition management. Mr. Dunn was previously President of Geophysical for Viking Services, overseeing exploration in Europe, Turkey, and Africa, as well as serving as a Managing Director for Europe and Northern Iraq; as Technical Operations Manager, his efforts also helped Viking discover new basins. Mr. Dunn's innovative work for Veritas in frontiers including the Arctic and South America helped Veritas become the most trusted name in the geophysical industry.



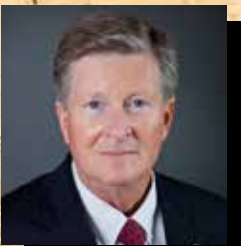
WILLIAM H. AVERY, J.D.
PRESIDENT, GENERAL COUNSEL

Mr. Avery serves as Zion's General Counsel and has been intimately involved with the company since 2001. With over 40 years of diverse, transactional legal experience focused on oil, gas, and real estate law, Mr. Avery provides clear and concise legal guidance as Zion maneuvers the complex legal and regulatory process to actively explore for oil and gas onshore Israel.



MIKE CROSWELL, C.P.A., M.B.A.
CHIEF FINANCIAL OFFICER

Mr. Croswell was recently appointed as CFO for his excellence in accounting and strong leadership skills. Mr. Croswell has had a wide range of accounting and management experience, spanning 22 years and serving multiple states and countries. Based in our Dallas office, he has led our accounting group since 2011.



MARTIN VAN BRAUMAN, BOARD CERTIFIED TAX ATTORNEY, M.B.A., J.D., LL.M.
SENIOR VP, CORPORATE SECRETARY, TREASURER, AND BOARD DIRECTOR

Since 2007, Mr. Van Brauman has been an important member of Zion's leadership team. He is a leading figure in the field of international corporate tax law and ensures that Zion's offerings are both legally creative and functionally solid to best drive funding toward the exploration of oil and gas in Israel. He also serves as the President and Co-Founder of Jews and Christians United for Israel and serves as Managing Director for The Abraham Foundation and the Bnei Joseph Amuta.



DR. LEE RUSSELL, TECHNICAL ADVISORY GROUP CO-CHAIR, M.SC., PH.D.
VP, SENIOR GEOSCIENCE ADVISOR

Dr. Russell, Senior Geoscience Advisor, has over 41 years of industry experience with Shell Oil, Arco, and Sun Oil, as well as in his own exploration pursuits and consultancy. He is a published author of many scientific articles and served as a Panel Chair and Co-Author of a National Research Council study on "Solid Earth Sciences and Society." He received his BA in Geology from Ohio Wesleyan University in 1970, and MSc and PhD degrees in Geology and Geophysics from Texas Tech University in 1972 and 1977.



JEFFREY MOSKOWITZ, J.D.
VP, MANAGING DIRECTOR, ISRAEL BRANCH

Mr. Moskowitz is a certified attorney in Israel with over 30 years of experience primarily in the areas of corporate and commercial law. He has developed an expertise in all aspects of the Israeli oil and gas industry, including guiding exploration companies such as Zion through the complexities of governmental permitting and regulatory issues.



MONTY KNESS

CHIEF OPERATIONS OFFICER & EXECUTIVE VP

Mr. Kness has over fourteen years of international oil and gas experience, including work across the Middle East, Africa, Turkey, and Iraq. He has held key roles in operations, finance, and safety, gaining broad expertise in the industry. Monty has been instrumental in advancing Zion's work in Israel, drawing on his background in developing integrated management systems. He holds a degree in finance from Texas Christian University.

EIGHT INDEPENDENT BOARD MEMBERS



PAUL OROIAN, C.P.A. AUDIT COMMITTEE CHAIR

Mr. Oroian is the President and managing partner of Oroian, Guest & Little, P.C., a Texas public accounting firm. Appointed as independent director in November 2003.



GENE SCAMMAHORN, C.P.A. 382 COMMITTEE CHAIR

Mr. Scammahorn was the Internal Audit Services Director for Xerox Business Services, LLC. Appointed as independent director in October 2012.



KENT SIEGEL, J.D., C.P.A. INVESTMENT COMMITTEE CHAIR

Mr. Siegel has served as President and COO of Siegel and Siegel, P.C. since 1984. Appointed as independent director in January 2013.



VIRGINIA PRODAN, J.D. BOARD DIRECTOR

Ms. Prodan is an international human rights attorney, serves on the Texas Holocaust and Genocide Commission. Appointed as independent director in August 2018.



BRAD DACUS, J.D. BOARD DIRECTOR

Mr. Dacus is the president and founder of the Pacific Justice Institute and can be heard weekly on The Dacus Report on more than 170 stations. Appointed as independent director in December 2019.



SARAH CAGILL, M.A. BOARD DIRECTOR

Ms. Cagill is an experienced financial analyst, portfolio manager, asset allocator and independent board director. Appointed as independent director in June 2021.



JAVIER A. MAZÓN BOARD DIRECTOR

Mr. Mazón is the CEO of Group Lamerica which is a leading provider of consulting and business operations services for clients seeking to strategically expand their businesses.



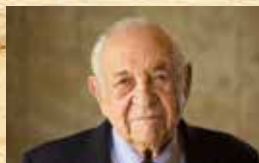
PANDJI POLUAN PUTRA BOARD DIRECTOR

Mr. Putra has 24+ years of global oil and gas operations experience with multinational companies and currently is a senior geologist at Husky Energy.



DR. YEHEZKIEL "CHARLIE" DRUCKMAN, M.Sc., Ph.D. HONORARY BOARD MEMBER IN MEMORIAM APRIL 2018 "MAY HIS MEMORY BE A BLESSING"

Dr. Druckman formerly served as the Petroleum Commissioner for the State of Israel.



FORREST GARB, B.S., M.S. HONORARY BOARD MEMBER IN MEMORIAM APRIL 2021 "MAY HIS MEMORY BE A BLESSING"

Mr. Garb founded Forrest A. Garb & Associates, Inc., a petroleum consulting firm.

ZION INVESTING BASICS

Invest by purchasing individual shares of stock in Zion, a publicly traded company, on OTC Market. The price of our stock can be viewed online and tracked live as the market changes. Try this by typing our stock label, or ticker, "ZNOG + stock price" in the search bar on your web browser. There you can see what our stock is currently worth, per share. In this way, you can also track the value of your investment.

As a shareholder, you are an equity owner in a public company, which entitles you to specific rights and privileges. Being an 'equity owner' means you own a small part of the company, which gives you specific rights, like attending our annual shareholder meetings and voting on important company matters, such as electing our Board of Directors.

After you check out the following questions, be sure to watch this excellent starter video at www.investopedia.com/video/play/how-stock-market-works/. Investopedia is a great resource and learning tool for new investors.

STOCK OPTIONS AND PAYMENT

We have shares of common stock available and may offer different alternatives **only** available if purchased directly. While we do not take credit card payments, you can purchase directly online through our website using a checking account. We lock in your stock purchase price (the average the daily high and low market prices) the day your investment is received either in our office or our account.

WHY PURCHASE DIRECT?

We offer stock directly to shareholders, without fees, so that more people can support Zion's goals and vision. From time to time, we also offer alternatives that are not available at brokerage firms.

If you invest by contacting a brokerage firm, they will purchase stock on your behalf but will charge you additional fees, which may be quite substantial. Also, investments made through brokerage firms do not directly support Zion Oil & Gas. A brokerage firm uses your investment to only trade on the open market.

The choice is yours as to how or whether you invest. Our goal is to ensure you are informed about both types of investments.

OUR DIRECT STOCK PURCHASE PLAN (DSPP)

A DSPP allows you to invest directly. Zion's DSPP has NO FEES for setup, maintenance or investments like those charged by brokers. However, our agent uses a broker to sell your stock and then charges a fee.

All purchases are held electronically in an account with our agent. Stock certificates are in your name and available for request at any time.

Because you are investing with Zion directly, you get the benefit of personal assistance from our staff if any question or need arises, as well as professional call center support from our agent, Equiniti / The American Stock Transfer and Trust Company (AST).



FORWARD-LOOKING STATEMENTS: Statements in this communication that are not historical fact, including, but not limited to, statements regarding Zion's operations or any disruptions thereto and the results therefrom, including timely testing and completion; timely availability, shipment, and receipt of necessary equipment and rig crews; Zion's ability to discover and produce oil in commercial quantities; Zion's ability to continue as a going concern; operational risks in ongoing exploration efforts including timely resolution of supply and operational disruptions; regulatory approvals, including necessary and timely work visas for crews, needed for exploration within our license and the rig's operation; the effect of the uncertainties and potential delays associated with wars and skirmishes between Israel, Hamas, and other organizations and/or countries, and liquidity for shareholders on the OTC market are forward-looking statements as defined in the "Safe Harbor" provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on assumptions that are subject to significant known and unknown risks, uncertainties, and other unpredictable factors, many of which are described in Zion's periodic reports filed with the SEC and are beyond Zion's control. These risks could cause Zion's actual performance to differ materially from the results predicted by these forward-looking statements. These risks and uncertainties include, but are not limited to, those described in Item 1A in Zion's Annual Report on Form 10-K, which is expressly incorporated herein by reference, and other factors as may periodically be described in Zion's filings with the SEC. Zion can give no assurance that the expectations reflected in these statements will prove to be correct and assumes no responsibility to update these statements.

All Scripture references are quoted exactly from the New King James Version (NKJV) Bible, except when in brackets. Statements in brackets are interpretation.



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