



\$10 UNIT PROGRAM

INFOGRAPHIC / FAQ

The current UNIT Program offered through Zion's Direct Stock Purchase Plan (DSPP) consists of 7 shares of Common Stock and 7 WARRANTS for \$10.00. This program will only be available until March 31, 2017.

What is a UNIT?

A UNIT is a group of securities sold together.
A UNIT includes:



Our UNITS are sold at a fixed price, unlike the price of our common stock that fluctuates based on the market.

What is a WARRANT?

Each WARRANT is a security that locks in a particular purchase price for our Common Stock, during a specific time period.

Each WARRANT can be exercised to buy one share of Common Stock for \$1.00:



WARRANTS are not sold individually, but only offered in UNITS sold directly by Zion and cannot be purchased through a broker.

PURCHASE UNITS NOW

\$10.00



AND



EXERCISE LATER

\$7.00 (\$1.00 per Warrant)



YOUR TOTAL SHARES

14 shares for only \$17.00



What is the offer? **Each \$10.00 UNIT = 7 shares of stock + 7 \$1.00 Warrants**

How may I purchase UNITS? Via zionoil.com or regular postal mail only.

Until when? Friday, March 31, 2017.

When can I exercise these WARRANTS? From May 1, 2017 to May 1, 2020.

What else should I know? If the closing price of ZN Common Stock trades at or above \$5.00 per share for 15 consecutive trading days before 5/1/2020, Zion may accelerate the expiration of the WARRANTS as provided in the revised Prospectus.

Call Zion with questions: 888-891-9466