

**ZION OIL & GAS, INC.**  
**SUBSCRIPTION AGREEMENT (and Substitute IRS Form W-9)**

**INVESTOR PROFILE: (Please completely fill all items below)**

TITLE / NAME OF ACCOUNT _____	
MAIL ADDRESS (Street, City, State, Zip) _____	How many years at physical address? _____
PHYSICAL ADDRESS (If different from mail address) _____	
Under Federal Law, we are now required to obtain photo identification of investors. Please indicate below and attach to this subscription form the identification you are providing (by filling in the ID number). Your photo information will remain strictly confidential and will not be used for any purpose other than your purchase of Units.	
DRIVER'S LICENSE # _____ STATE _____ or PASSPORT # _____ or OTHER: _____ # _____	
DATE OF BIRTH _____ SS# or TAX ID# _____ MARITAL STATUS _____ # OF DEPENDENTS _____	
PHONE: (W) _____ (H) _____ (M) _____ EMAIL: _____	
EMPLOYER _____ BUSINESS _____ POSITION _____ #YRS _____	
ANNUAL INCOME _____ NET WORTH _____ LIQUID NET WORTH _____ TAX RATE _____ %	
PRINCIPAL BANK NAME _____ INVESTMENT EXPERIENCE (# OF YEARS) _____	
(All the financial information above is required by the Patriot Act and new rules of the National Association of Securities Dealers.)	

**JOINT INVESTOR: (Fill out if applicable)**

DRIVER'S LICENSE # _____ STATE _____ or PASSPORT # _____ or OTHER: _____ # _____	
DATE OF BIRTH _____ SS# or TAX ID# _____ EMAIL _____	
EMPLOYER _____ BUSINESS _____ POSITION _____ #YRS _____	

**INVESTMENT:**

Units Purchased _____ Dollar Amount \$ _____
<input type="checkbox"/> Initial Purchase <input type="checkbox"/> 2nd <input type="checkbox"/> 3rd <input type="checkbox"/> 4th <input type="checkbox"/> 5th <input type="checkbox"/> __th
<input type="checkbox"/> CHECK ENCLOSED CHECK NUMBER _____

**WIRE TRANSFER (Instructions on reverse side)**

SENDING BANK _____
City _____ ST _____ Phone _____
WIRE # _____ DATE SENT _____

**CERTIFICATE DELIVERY ELECTION (Please choose one of the three following options):**

- PHYSICAL DELIVERY:** Please deliver the physical certificate representing my Units (and the Shares and Warrants included therein) to the mailing address above.
- BROCKINGTON SECURITIES ACCOUNT:** Please send me documents to open an account with Brockington Securities, Inc. and electronically deposit my Units with the transfer agent so they can be transferred into such an account after being issued.
- OTHER BROKER ACCOUNT:** Please electronically deposit my Units to the following brokerage account:

FIRM NAME: \_\_\_\_\_ ADDRESS \_\_\_\_\_ CITY: \_\_\_\_\_ ST: \_\_\_\_\_ ZIP: \_\_\_\_\_

NAME ON ACCOUNT: \_\_\_\_\_ ACCT #: \_\_\_\_\_

**ACCOUNT CLASSIFICATION:**

- INDIVIDUAL    JTWR0S    TEN COM    IRA/KEOGH    ESTATE    TRUST (Supply Notarized Trust Agreement)
- CUST/UGMA (STATE : \_\_\_\_\_)    CORP (Supply Corporate Resolution)    PARTNERSHIP (Supply Partnership Agreement)
- OTHER: \_\_\_\_\_ (e.g. Investment Club, Sole Proprietor, Non-profit, Pension Plan, Profit Sharing Plan)
- IF FIDUCIARY, STATE NAMES OF PRINCIPAL OFFICERS: \_\_\_\_\_

**ARE YOU EMPLOYED BY ANOTHER BROKER, DEALER OR MUNICIPAL SECURITIES DEALER?**    YES    NO

IF YES, ENTER NAME AND ADDRESS: \_\_\_\_\_

**ARE YOU A U.S. CITIZEN?**    YES    NO   IF NO, PLEASE INDICATE COUNTRY: \_\_\_\_\_ (Form W8Ben is required)

**BROKER-DEALER/REGISTERED REPRESENTATIVE DATA (broker-dealer use only):**

Broker-Dealer NASD Firm Name: \_\_\_\_\_ Registered Representative: \_\_\_\_\_

Address: \_\_\_\_\_ Phone: \_\_\_\_\_ Email: \_\_\_\_\_

**IRS FORM W-9 CERTIFICATION:**

Under penalties of perjury, I certify that:

- (1) The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding;
- (2) The number shown on this form is my correct taxpayer identification number, and I am not subject to backup withholding because: (a) I am exempt from backup withholding; (b) I have not been notified by the Internal Revenue Service (**IRS**) that I am subject to backup withholding as a result of a failure to report; or (c) the (**IRS**) has notified me that I am no longer subject to backup withholding; and
- (3) I am a U.S. person (including a U.S. resident alien).

**The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.** If exempt, indicate type of entity: \_\_\_\_\_

**PURCHASE AGREEMENT:**

The Investor named above, by payment of a wire transfer or check payable to ZION OIL & GAS SUBSCRIBERS, hereby subscribes for units ("the Units") indicated above (minimum purchase of 100 Units at a purchase price of \$10.00 per Share) of Zion Oil & Gas, Inc. Each Unit is comprised of (i) one (1) share of common stock and (ii) one (1) common stock purchase warrant at a per share exercise price of \$7.00. If the dollar amount and number of Units do not match, the dollar amount shall govern. No fractional Units shall be purchased and any excess funds representing fractional Units shall be returned to the Investor. By such payment, the named Investor acknowledges receipt of the Prospectus and any supplements, the terms of which govern the investment in the Units. **The date of this agreement is:** \_\_\_\_\_.

**SIGNATURES:** By signing below, I/we represent that I/we have relied on the information set forth in the Prospectus, as and if amended or supplemented and free writing prospectuses on file with the Securities and Exchange Commission, and on no other statement whatever, whether written or oral. The information set forth above (including the IRS Form W-9 Certification and SS# or Tax ID#) is true and correct.

Signatures – Registered Owner: \_\_\_\_\_ Co-Owner: \_\_\_\_\_

PRINTED NAME(S): \_\_\_\_\_

**ACCEPTANCE - ZION OIL & GAS, INC.**

(For office use only)

Signature: \_\_\_\_\_

Name: \_\_\_\_\_ Title: \_\_\_\_\_ Date: \_\_\_\_\_

**PAYMENT OPTIONS:**

**Check:** Sterling Trust Co/Escrow Agent FBO Zion Oil Subscribers  
**Or**

**Wire Transfers:**    United Western Bank, Denver, CO  
                                 ABA Routing No. 102089534  
                                 Account No. 5037001905  
                                 Acct: For Final Credit to Sterling Trust Co.

FBO: Zion Oil & Gas Subscribers / \_\_\_\_\_

(Sender's Name)

**SUBMITTAL INSTRUCTIONS:**

**Send Original Signed Subscription Agreement along with a check or wire transfer receipt or wire transfer number to:**

Brockington Securities, Inc.  
2805 Veterans Memorial Highway, Suite 1  
Ronkonkoma, NY 11779  
(631) 234-0303  
(631) 234-0408 Fax

**Important:** If sending payment by Wire, please fax Subscription Agreement and Wire Transfer Receipt or Wire Transfer Number to Brockington Securities, Inc. at (631) 234-0408 so funds can be immediately allocated to your purchase. Once faxed, send the original signed Subscription Agreement to Brockington Securities, Inc. at the address under submittal instructions.